

January 19, 2021

RFP PRDE(ER)-2020-01

ADDENDA NO. 5

PRDE hereby issues Addenda No. 5 to RFP PRDE(ER)-2020-01 in response to request submitted by a proposer.

1. Addenda 3 Reconsideration Answer 2

On January 15, 2021, the Puerto Rico Department of Education (PRDE) published Addenda No. 3 for the Request for Proposals No. PRDE(ER)-2020-01 which answered several questions/requests regarding the mentioned RFP. Among those requests was to eliminate the requirement of audit financial statements (Inquiry No. 2), for which the PRDE expressed that the “requirement cannot be waived”, as the “financial strength and solvency is part of the selection criteria under which proponents will be evaluated. The most accurate and responsible way of doing this is by requiring audited financial statements”. (See Addenda No. 3, Answer No. 2, page 5). We solicit the PRDE to reconsider this statement.

As indicated on page 43 of the RFP, the PRDE mentions two options to evaluate the financial strength and solvency of the proponents. “Copies of audited financial statements or tax returns signed by the preparer for the three (3) previous fiscal years and the most recent quarterly report shall be provided.” (**Emphasis provided**). (See RFP, Q. Tab 17: Financial Statements, page 43). We kindly request the PRDE to reconsider this mandatory requirement and uphold the language of the RFP which accepts the tax returns as a means to demonstrate the proponent’s financial capacity.

Answer: The language of the RFP is upheld. Audited financial statement are only requested if a proponent is required under Puerto Rico law to maintain audited statements.